

**MINUTES
REGULAR MEETING
RETIREMENT BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BATON ROUGE
AND PARISH OF EAST BATON ROUGE
OCTOBER 25, 2018**

The regular meeting of the Retirement Board of Trustees was held in the boardroom of the Retirement Office at 209 St. Ferdinand Street, and was called to order at 10:06 a.m. by Board Vice-Chairman Mr. Mark LeBlanc. Members present: Chief Richard Sullivan, Sgt. Neal Noel, Mr. Joseph Toups, and Mr. Brian Bernard. Absent: Ms. Marsha Hanlon and Mr. David West. Staff present: Mr. Jeffrey Yates, Mr. Russell Smith, Mr. Mark Williams, and Mr. Kyle Drago. Others present: Ms. Denise Akers – legal counsel.

Mr. Kyle Drago formally called the roll.

There was a call for public comments prior to introduction of the first agenda item. There were no public comments.

The vice-chairman began by introducing Item 1, Reading and Approval of Minutes, and noted that there were minutes being considered for approval from the regular meeting of September 27, 2018, and called for a motion.

Motion by Chief Sullivan, seconded by Mr. Bernard to suspend the reading of, and approve the minutes of the regular meeting of September 27, 2018 as presented.

No discussion and no objections.

Motion passed by those members present.

Under Item 2, Disability, there was one application for disability retirement as follows:

1.) Kevin L. Wilson	BREC	Ordinary
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After reviewing the medical consultant's report, the vice-chairman called for a motion.

Motion by Chief Sullivan, seconded by Sgt. Noel to approve the ordinary disability retirement application of Mr. Kevin L. Wilson in accordance with the recommendation of the medical consultant.

No discussion and no objections.

Motion passed by those members present.

The next item on the agenda was Item 3, Benefits Report, and the vice-chairman called on Mr. Yates to present the report. Mr. Yates stated that there were no unusual items on the report and that the report was in order as presented.

Motion by Chief Sullivan, seconded by Mr. Toups to approve the Benefits Report as presented.

No discussion and no objections.

Motion passed by those members present.

The next item on the agenda was Item 4, DROP Notifications Report, and it was noted that this report was provided for informational purposes only, and no action was necessary.

The vice-chairman then moved to Item 5, Consultant Reports, and under 5A, Status on Pending Legal Matters called on Ms. Akers who stated that she had nothing to report.

Under Item 6, Committee Reports, there were no reports for presentation.

Moving to Item 7, Staff Reports, the vice-chairman noted that under Item 7C, there were charges from the Law Offices of Akers & Wisbar, LLC, and Mr. Smith was asked if the charges were in order, which he confirmed.

Motion by Mr. Bernard, seconded by Chief Sullivan to approve payment for the charges to the Law Offices of Akers & Wisbar, LLC as presented.

No discussion and no objections.

Motion passed by those members present.

Under Item 7F, there were a number of investment manager invoices for the Board's review and verified by Mr. Smith to be in accordance with the manager contracts.

Under Item 7G, Cash Activity Report, Mr. Drago presented the report and noted that there had been negative cash flow for the month due to the payment of the Supplemental Benefit Payment.

The next item on the agenda was Item 8, Unfinished Business, and the vice-chairman noted Item 8A, 2017 Professional Consultant Evaluations. Mr. Smith reported that all the evaluations had been received and the report reflected the compilation of scores and averages for each consultant.

Moving to Item 9, New Business, the vice-chairman noted that there were no items to address.

Under Item 10, Administrative Matters, there were no items for discussion.

The vice-chairman then continued to Item 11, Police Guarantee Trust Matters, and under 11A, PGT Benefits Report, Mr. Yates stated that the report included three DROP entries and was in order as presented.

Motion by Sgt. Noel, seconded by Chief Sullivan to approve the PGT Benefits Report as presented.

No discussion and no objections.

Motion passed by those members present.

Under Item 11B, the vice-chairman noted that the PGT DROP Notifications Report was provided for the Board's information, and that no action was required.

There were no matters under Item 11C, Consultants' Reports.

There were no investment manager invoices under Item 11D.1 for the Board's review.

Under Item 11D.2 there were no items to address.

Under Item 11D.3, PGT Cash Activity Report, Mr. Drago presented the report and stated that it was in order.

Under Items 11E New Business, and 11F Unfinished Business, and 11G, there were no items to address.

Seeing no further items on the agenda, the vice-chairman called for a motion to adjourn.

Motion by Mr. Bernard, seconded by Sgt. Noel to adjourn at 10:16 a.m.

No discussion and no objections.

Motion passed by those members present.

MARK J. LEBLANC
VICE-CHAIRMAN, RETIREMENT BOARD OF TRUSTEES

JEFFREY R. YATES
RETIREMENT ADMINISTRATOR